



County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 713, Los Angeles, California 90012
(213) 974-1101
<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA
Chief Executive Officer

April 13, 2011

To: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

REQUEST FOR EXTENSION OF REPORT BACK ON THE ESTABLISHMENT OF A BOND ASSISTANCE PROGRAM

On February 2010, your Board directed this office, in collaboration with the Treasurer and Tax Collector, Internal Services Department, Department of Public Works, and Community Development Commission to determine the feasibility of establishing a Bond Assistance Program that would provide County-supported bond guarantees to local, small, minority, and woman-owned contractors.

In response to your order, we have reviewed programs currently being implemented by the City/County of San Francisco, Alameda County, City of Los Angeles, and Los Angeles Community College District. We are also reviewing the viability of alternative programs that target similar program results. We anticipate that our analysis will be completed and program recommendations prepared for your consideration by June 30, 2011.

Should you have any questions in the interim, your staff may contact Jan Takata at (213) 974-1360 or Massood Eftekhari of the Department of Public Works at (626) 458-4016.

WTF:RLR
DJT:zu

c: Executive Office, Board of Supervisors
County Counsel
Internal Services
Public Works
Treasurer and Tax Collector